FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | OMB Number: | 3235-0287 |
|---|--------------------------|-----------|
| ı | Estimated average burden | |
| ı | hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address <u>Hoffman Reid</u> | of Reporting Person * | | 2. Issuer Name and Ticker or Trading Symbol Joby Aviation, Inc. [JOBY] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | | |
|---|-----------------------|-------|---|--|--|--|--|--|--|--|
| (Last) (First) (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/05/2023 | Officer (give title Other (specify below) | | | | | | |
| C/O REINVENT TECHNOLOGY PARTNERS, 215 PARK AVENUE, FLOOR 11 (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| NEW YORK (City) | NY (State) | (Zip) | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | | | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|--------------|---|-------------|---------------|-------|------------------------------------|---|--|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | |
| Common Stock | 04/05/2023 | | A | | 3,472(1)(2) | A | \$0 | 44,147 | D | | |
| Common Stock | | | | | | | | 2,000,000 | I | By Reprogrammed Interchange LLC ⁽³⁾ | |
| Common Stock | | | | | | | | 17,130,000 | I | By Reinvent Sponsor LLC ⁽⁴⁾ | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Ir 8) | | 5. Num Derivat Securit Acquire or Disp (D) (Ins and 5) | ive ies ed (A) osed of | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | | |
|--|---|---|---------------------------------|--|--|---------------------------------|----------------------------------|--|--|---|--------------------------------------|--|--|--|-------|-------------------------------------|--|------------------------------|--|--|
| | | | | | | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

- 1. Represents Restricted Stock Units ("RSUs"). Each RSU represents a contingent right to receive one share of common stock of the Issuer.
- 2. The RSUs are fully vested on the grant date.
- 3. These securities are directly held by Reprogrammed Interchange LLC ("Reprogrammed"). On the basis of the reporting person's relationship with Reprogrammed, the reporting person may be deemed a beneficial owners of the securities held by Reprogrammed. The reporting person disclaims beneficial ownership of the securities held by Reprogrammed, except to the extent of his pecuniary interest therein.
- 4. The securities are directly held by Reinvent Sponsor LLC ("Sponsor"). The reporting person may be deemed a beneficial owner of securities held by Sponsor by virtue of his shared control over and indirect pecuniary interest in Sponsor. The reporting person disclaims beneficial ownership of the securities held by Sponsor, except to the extent of his pecuniary interest therein.

Remarks:

/s/ Kate DeHoff, Attorney-in-Fact for Reid Hoffman 04

04/07/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.