FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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| OMB Number:              | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden |           |
| hours per response:      | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*  Allison Eric |         |          | 2. Issuer Name and Ticker or Trading Symbol  Joby Aviation, Inc. [ JOBY ]  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)  Director 10% Owner   |                                     |                        |  |  |
|---|---------|----------|--|--|-------------------------------------|------------------------|--|--|
|   |         | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 04/12/2023  | X  | Officer (give title below)  Head of | Other (specify below)  |  |  |
| 333 ENCINAL STREET  (Street)  SANTA CRUZ CA 95060   |         | 95060    | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | Individual or Joint/Group Filing (Check Applicable Lin X Form filed by One Reporting Person Form filed by More than One Reporting Person |                                     |                        |  |  |
| (City)  | (State) | (Zip)    | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contra affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | ct, instructi  | on or written plan that is i        | ntended to satisfy the |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction Code (Instr. |       | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |   |            | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | Form: Direct (D) | Beneficial<br>Ownership |
|---------------------------------|--|---|--------------------------|-------|---|---|------------|--|------------------|-------------------------|
|                                 |  | Code V Amount (A) or (D) Price                              |                          | Price | Transaction(s)<br>(Instr. 3 and 4)                                |   | (Instr. 4) |  |                  |                         |
| Common Stock                    | 04/12/2023                                 |   | M                        |       | 53,549  | A | \$0        | 322,370  | D                |                         |
| Common Stock                    | 04/13/2023                                 |   | S <sup>(1)</sup>         |       | 18,801  | D | \$4.12     | 303,569  | D                |                         |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr.<br>3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (In<br>8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of<br>(D) (Instr. 3, 4<br>and 5) |        | Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | Ownership<br>Form:<br>Direct (D) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|---------------------------------|---|--|--------|----------------------------------|--------------------|--|-------------------------------------|---|--|----------------------------------|--|
|   |   |  |   | Code                            | v | (A)  | (D)    | Date<br>Exercisable              | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4)   |                                  |  |
| Restricted Stock<br>Units (RSUs)                    | \$0.0   | 04/12/2023                                 |   | M                               |   |  | 53,549 | (2)                              | (2)                | Common<br>Stock  | 53,549                              | \$0   | 803,234  | D                                |  |

### **Explanation of Responses:**

- 1. Represents the aggregate number of shares sold by the Reporting Person to cover taxes due upon the release and settlement of the RSUs, as required by the terms of the RSU award.
- 2. Represents an award of restricted stock units ("RSUs") that vests with respect to 16.66% of the RSUs on January 12, 2022 and as to the remaining 83.34% in 20 quarterly installments thereafter, subject to the Reporting Person's continued service through the applicable vesting date. Each RSU represents the contingent right to receive one share of Common Stock upon vesting.

### Remarks:

/s/ Kate DeHoff, Attorney-in-Fact for Eric Allison 04/14/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.