FORM 4

Check this box if no longer subject to **STATE**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |
|--|--|
|--|--|

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| 1. Name and Address of Reporting Person* <u>Papadopoulos Didier</u> | | | 2. Issuer Name and Ticker or Trading Symbol Joby Aviation, Inc. [JOBY] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---------|--------------------|--|--|---|--|--|--|--|
| | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/16/2024 | x | Director Officer (give title below) Head of Aircra | 10% Owner Other (specify below) aft OEM | | | |
| 333 ENCINAL STREET | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) SANTA CRUZ | СА | 95060 | | X | Form filed by One Repo Form filed by More than | • | | | |
| (City) | (State) | (Zip) | | | | | | | |
| | | Table I - Non-Deri | vative Securities Acquired, Disposed of, or Beneficia | Ily Owi | ned | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|---------------------------------|--|---|---|---|--|---------------|-----------------------|--|---|-------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 01/16/2024 | | М | | 1,201 | A | \$0 | 15,063 | D | |
| Common Stock | 01/16/2024 | | М | | 1,291 | A | \$ <mark>0</mark> | 16,354 | D | |
| Common Stock | 01/16/2024 | | М | | 1,979 | A | \$ <mark>0</mark> | 18,333 | D | |
| Common Stock | 01/16/2024 | | М | | 7,454 | A | \$ <mark>0</mark> | 25,787 | D | |
| Common Stock | 01/16/2024 | | М | | 4,901 | A | \$ <mark>0</mark> | 30,688 | D | |
| Common Stock | 01/18/2024 | | S ⁽¹⁾ | | 502 | D | \$5.59 | 30,186 | D | |
| Common Stock | 01/18/2024 | | S ⁽¹⁾ | | 540 | D | \$5.59 ⁽²⁾ | 29,646 | D | |
| Common Stock | 01/18/2024 | | S ⁽¹⁾ | | 796 | D | \$5.59 ⁽³⁾ | 28,850 | D | |
| Common Stock | 01/18/2024 | | S ⁽¹⁾ | | 1,783 | D | \$5.59 ⁽²⁾ | 27,067 | D | |
| Common Stock | 01/18/2024 | | S ⁽¹⁾ | | 2,666 | D | \$5.59 ⁽³⁾ | 24,401 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Ir 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|---------------------------------|---|-----|-------|--|--------------------|--|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Restricted Stock Units (RSUs) | \$ <u>0</u> | 01/16/2024 | | М | | | 1,201 | (4) | (4) | Common Stock | 1,201 | \$0 | 3,602 | D | |
| Restricted Stock Units (RSUs) | \$0 | 01/16/2024 | | М | | | 1,291 | (4) | (4) | Common Stock | 1,291 | \$0 | 3,870 | D | |
| Restricted Stock Units (RSUs) | \$0 | 01/16/2024 | | М | | | 1,979 | (4) | (4) | Common Stock | 1,979 | \$0 | 5,936 | D | |
| Restricted Stock Units (RSUs) | \$0 | 01/16/2024 | | М | | | 7,454 | (4) | (4) | Common Stock | 7,454 | \$0 | 22,360 | D | |
| Restricted Stock Units (RSUs) | \$0 | 01/16/2024 | | М | | | 4,901 | (4) | (4) | Common Stock | 4,901 | \$0 | 14,702 | D | |

Explanation of Responses:

1. Represents the aggregate number of shares sold by the Reporting Person to cover taxes due upon the release and settlement of the RSUs, as required by the terms of the RSU award.

2. This transaction was executed in multiple trades at prices ranging from \$5.52 to \$5.59. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

3. This transaction was executed in multiple trades at prices ranging from \$5.51 to \$5.59. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

4. Represents an award of restricted stock units ("RSUs") that vest in equal installments on each of January 16, 2024, February 12, 2024, March 11, 2024 and April 16, 2024, subject to the Reporting Person's continued service through the applicable vesting date. Each RSU represents the contingent right to receive one share of Common Stock upon vesting.

Remarks:

/s/ Sarah Slayen, Attorney-in-Fact for Didier Papadopoulos 01/18/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.