FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

|   | OMB Number:              | 3235-0287 |
|---|--------------------------|-----------|
|   | Estimated average burden |           |
| ı | hours per response:      | 0.5       |

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 10b5-1(c). See Inst              | ruction 10.           |          |                                                                                  |                                                                                                                                                    |
|----------------------------------|-----------------------|----------|----------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address Ogawa Tetsuo | s of Reporting Person |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  Joby Aviation, Inc. [ JOBY ] | Relationship of Reporting Person(s) to Issuer (Check all applicable)      (Check all applicable)                                                   |
| (Last)                           | (First)               | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 06/14/2024                      | X Director 10% Owner Officer (give title Other (specify below) below)                                                                              |
| C/O JOBY AVIA 333 ENCINAL S'     |                       |          | If Amendment, Date of Original Filed (Month/Day/Year)                            | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |
| (Street) SANTA CRUZ              | CA                    | 95060    |                                                                                  | To the med by wore than one reporting Forson                                                                                                       |
| (City)                           | (State)               | (Zip)    |                                                                                  |                                                                                                                                                    |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | <br>3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |               |       | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | Form: Direct (D) | Beneficial<br>Ownership |
|---------------------------------|--------------------------------------------|---------------------------------------------|---|-------------------------------------------------------------------|---------------|-------|------------------------------------------------------------------------|------------------|-------------------------|
|                                 |                                            | Code                                        | v | Amount                                                            | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)                                     |                  |                         |
| Common Stock                    | 06/14/2024                                 | M                                           |   | 16,864                                                            | A             | \$0   | 23,019                                                                 | D                |                         |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr.<br>3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (In<br>8) |   | Derivative |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |                                          | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|---------------------------------|---|------------|--------|----------------------------------------------------------------|--------------------|--------------------------------------------------------------------------------------------|-------------------------------------|-----------------------------------------------------|------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
|                                                     |                                                                       |                                            |                                                             | Code                            | v | (A)        | (D)    | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                                                      | Amount<br>or<br>Number<br>of Shares |                                                     | Reported<br>Transaction(s)<br>(Instr. 4) |                                                                          |                                                                    |
| Restricted Stock<br>Units (RSUs)                    | \$0                                                                   | 06/14/2024                                 |                                                             | М                               |   |            | 16,864 | (1)                                                            | (1)                | Common<br>Stock                                                                            | 16,864                              | \$0                                                 | 0                                        | D                                                                        |                                                                    |
| Restricted Stock<br>Units (RSUs)                    | \$0                                                                   | 06/14/2024                                 |                                                             | A                               |   | 30,181     |        | (2)                                                            | (2)                | Common<br>Stock                                                                            | 30,181                              | \$0                                                 | 30,181                                   | D                                                                        |                                                                    |

#### **Explanation of Responses:**

1. Represents an annual award of restricted stock units ("RSUs") to the Issuer's non-employee directors (the "Annual Award"). The Annual Award shall fully vest on the earlier of (a) the date of the next annual meeting of the Issuer's stockholders and (b) June 22, 2024, in each case, subject to Reporting Person's continued status as a Service Provider (as defined in the Issuer's 2021 Incentive Award Plan) through the applicable vesting date. Each RSU represents a contingent right to receive one share of Common Stock upon vesting.

2. Represents an annual award of restricted stock units ("RSUs") to the Issuer's non-employee directors (the "Annual Award"). The Annual Award shall fully vest on the earlier of (a) the date of the next annual meeting of the Issuer's stockholders and (b) June 14, 2025, in each case, subject to Reporting Person's continued status as a Service Provider (as defined in the Issuer's 2021 Incentive Award Plan) through the applicable vesting date. Each RSU represents a contingent right to receive one share of Common Stock upon vesting.

### Remarks:

/s/ Kate DeHoff, Attorney-in-Fact for Tetsuo Ogawa 06/18/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.