FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

| OMB Number:             | 3235-0287 |
|-------------------------|-----------|
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| hours per response:     | 0.5       |

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 10b5-1(c). See Inst              | ruction 10.                   |          |   |   |
|----------------------------------|-------------------------------|----------|---|---|
| 1. Name and Address Papadopoulos | of Reporting Person of Didier |          | 2. Issuer Name and Ticker or Trading Symbol  Joby Aviation, Inc. [ JOBY ] | Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  10% Owner |
| (Last) C/O JOBY AVIA             | (First)                       | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/04/2025               | X Officer (give title Other (specify below)  President of Aircraft OEM                    |
| 333 ENCINAL S                    | TREET                         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  | 6. Individual or Joint/Group Filing (Check Applicable Line)                               |
| (Street) SANTA CRUZ              | CA                            | 95060    |   | X Form filed by One Reporting Person  Form filed by More than One Reporting Person        |
| (City)                           | (State)                       | (Zip)    |   |   |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |   |                                    | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---------------------------------|--|---|---|---|--|---|------------------------------------|--|---|-------------------------|
|                                 |  |   | Code                                    | v | Amount (A) or (D) Price  |   | Transaction(s)<br>(Instr. 3 and 4) |  | (Instr. 4)  |                         |
| Common Stock                    | 03/04/2025                                 |   | M                                       |   | 3,826  | A | \$0                                | 63,947   | D   |                         |
| Common Stock                    | 03/05/2025                                 |   | S <sup>(1)</sup>                        |   | 1,388  | D | \$6.59                             | 62,559   | D   |                         |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr.<br>3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (In<br>8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D) (Instr. 3,<br>4 and 5) |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|---------------------------------|---|--|-------|--|--------------------|--|-------------------------------------|---|--|--|--|
|   |   |  |   | Code                            | v | (A)  | (D)   | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |
| Restricted Stock<br>Units (RSUs)                    | \$0   | 03/04/2025                                 |   | M                               |   |  | 3,826 | (2)  | (2)                | Common<br>Stock  | 3,826                               | \$0   | 3,826  | D  |  |

#### Explanation of Responses:

- 1. Represents the aggregate number of shares sold by the Reporting Person to cover taxes due upon the release and settlement of the RSUs, as required by the terms of the RSU award.
- 2. Represents an award of restricted stock units ("RSUs"). Between 0% and 125% of the award will vest in equal installments on each of on January 14, 2025, February 10, 2025, March 4, 2025 and April 7, 2025, based on the achievement of specified goals under the Joby Aviation, Inc. 2024 Performance Award Program and subject to the Reporting Person's continued service through the applicable vesting date. Each RSU represents the contingent right to receive one share of Common Stock upon vesting.

## Remarks:

/s/ Sarah Slayen, Attorney-in-Fact for Didier Papadopoulos

03/06/2025

\*\* Signa

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.