

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>TOYOTA MOTOR CORP/</u> (Last) (First) (Middle) <u>1 TOYOTA CHO, TOYOTA CITY</u> (Street) <u>AICHI M0 471-8571</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Joby Aviation, Inc. [JOBY]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/22/2025</u>	
		4. If Amendment, Date of Original Filed (Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/22/2025		P		49,701,790 ⁽¹⁾	A	\$5.03	122,573,621	D	
Common Stock								5,813,286	I	See Footnote ⁽²⁾
Common Stock								67,494	I	See Footnote ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Explanation of Responses:

1. On May 22, 2025, pursuant to that certain Amended and Restated Stock Purchase Agreement, dated as of May 22, 2025, by and between the Issuer and the Reporting Person, the Reporting Person acquired these shares of common stock, par value \$0.0001 per share (the "Common Stock"), of the Issuer at a price of \$5.03 per share for an aggregate purchase price of \$250,000,003.70.
2. The shares of Common Stock are held of record by Toyota A.I. Ventures Fund I, L.P. Toyota Motor Corporation has voting and dispositive power of the shares held by Toyota A.I. Ventures Fund I, L.P. and therefore may be deemed to be the beneficial owner of such shares.
3. The shares of Common Stock are held of record by Toyota A.I. Ventures Parallel Fund I-A, L.P. Toyota Motor Corporation has voting and dispositive power of the shares held by Toyota A.I. Ventures Parallel Fund I-A, L.P. and therefore may be deemed to be the beneficial owner of such shares.

Remarks:

Tetsuo Ogawa, an Operating Officer of the Reporting Person, currently serves on the Issuer's board of directors as a representative of the Reporting Person, and therefore the Reporting Person may be deemed a "director by designation" solely for purposes of Section 16 of the Securities Exchange Act of 1934.

/s/ Masahiro Yamamoto, Chief
Officer, Accounting Group, of 05/27/2025
Toyota Motor Corporation
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.